## **General Fund Revenue Budget**

	2019/20 Approved Budget	2020/21 Draft Budget	Change
Draft Budget Summary 2020/2021			
	£	£	£
Net Service Cost Staff Vacancy Target Inflation Provision - costs & pay	10,870,740 (280,000)	10,503,260 (250,000) 592,000	(367,480) 30,000 592,000
Total Service Cost	10,590,740	10,845,260	254,520
Contributions to Reserves Revenue Contribution to Capital Programme New Homes Bonus to Climate Change Project Reserve New Homes Bonus to Property Investment reserve New Homes Bonus to Investment Property Void provision Local Plan Part 2 costs Borough Election reserve Insurance reserve Business Rates Equalisation reserve Climate Change provision for ongoing costs - from additional car park revenue	1,051,060 1,164,280 80,000 30,000 5,000 290,200	$1,050,000\\200,000\\260,000\\400,000\\40,000\\30,000\\0\\210,000\\100,000$	(1,060) 200,000 (904,280) 400,000 (40,000) 0 (5,000) (80,200) 100,000
Subtotal	13,211,280	13,135,260	(76,020)
<b>Financed by :-</b> Council Tax Council Tax - 1.9% increase Retained Business Rates New Homes Bonus	10,047,000 2,000,000 1,164,280	10,231,260 194,000 1,850,000 860,000	184,260 194,000 (150,000) (304,280)
Total	13,211,280	13,135,260	(76,020)